

ABS-CBN FOUNDATION UNMASKEED

2023 IMPACT REPORT

**ABS-CBN
FOUNDATION**
In the Service of the Filipino

**SMILES &
STORIES
of 2023**



**ABS-CBN
FOUNDATION**

In the Service of the Filipino

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“This will be a road, a tool in helping our learners realize their dreams, kasi hindi lang ito classroom. Isa itong training ground. Hindi lang ito Barbaza National High School. Isa ito sa mga evacuation area namin. Lahat ng komunidad sa Barbaza mapagsisilbihan nito.”



Dr. Maria Cozette A. Peñaflorida

Secondary School Principal II
Barbaza National High School

"This will be a road, a tool in helping our learners realize their dreams, because this is not just a classroom. It's a training ground. It's not just for Barbaza National High School. This is one of our evacuation areas. This will serve the whole Barbaza community."

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MESSAGE OF THE CHAIRMAN

“Beyond the desire to go far and wide, the Foundation anchored on the hope of growing deeper roots in select partner communities, roots that further intertwined them with our network of supportive partners.”

The ABS-CBN Corporation carries the Kapamilya branding like a promise.

A promise to create stronger communities through storytelling.

A promise to push boundaries in bringing these stories to every Filipino household.

And a promise to be in the service of the very people that bring life to its narratives.

Seven decades in the Philippine mediascape and this has not changed.

As the corporation celebrates 70 years of genuine service, the ABS-CBN Foundation stands as its beacon of advocacy. And just as every beacon demands calibration to accomplish its purpose, the Foundation took 2023 as a year of redirection.

This year, the World Health Organization declared that COVID-19 no longer constitutes a public health emergency of international concern. With restrictions lifted, many took this as a sign to bring down their guard.

For the ABS-CBN Foundation, it was a time to go back on-ground and work together with donors, corporate partners, volunteers, parents, teachers, students, barangay officials, and

community leaders. Unmasked, we discovered a common desire to reach out, rebuild, and collaborate – all while carrying the many learnings that remote mobilization has impressed upon us during the years that we weathered the COVID-19 pandemic.

Through this renewed vigor for service, the ABS-CBN Foundation’s core programs Sagip Kapamilya (disaster risk reduction and management), Bantay Bata 163 (children’s rights and development), Programa Genio (education), Bantay Kalikasan (environmental stewardship), and Integrated Area Development (sustainable livelihood) co-wrote stories of transformation with the Filipino communities that most needed our assistance.

True to our role as beacon, we embraced a position of guidance, with full faith in the ability of our partner communities to impress change in their own circles. Beyond the desire to go far and wide, the Foundation anchored on the hope of growing deeper roots in select partner communities, roots that further intertwined them with our network of supportive partners.

Kapamilya, it goes without saying that the smiles and stories of transformation in these pages were made possible by stakeholders like YOU, partner-beneficiaries and donors alike. And for that we are forever grateful.

Eugenio L. Lopez III
Chairman, ABS-CBN Foundation

Much like the rest of the world that had to wrestle with changes at an ever increasing rate, the ABS-CBN Foundation was similarly struck at its core and needed to wrestle with a number of **existential questions**. But there is no greater teacher than **adversity**. There is no better **equalizer** than the world continuing despite circumstances — good or bad.

And this brings to mind the Chairman's sentiments about change — **Be a Viking** and seek new adventures in new lands. Once there, **burn your ships!** — with the last directive being more the Chairman's personal sentiments than that of a Viking.

And here we are poised to reveal a Foundation still **In the Service of the Filipino** but in a manner never tried, with many new yet already tested ways to bring hope and a better life to those who need it most.

How are we so different? And what do we continue to do yet in a novel and innovative way? Why do we continue despite the proliferation of others doing the same? Why do we still think we can make a difference?

The **essence** of the **Foundation** lies in its staunch belief that our **chosen advocacies** will make a marked and compounding difference in people's lives. The essence of the Foundation lies in its people within who dream alongside our beneficiaries, in its people who dream alongside our donors. From the start, the Foundation came into being as an answer to a need, and through the years, the needs have stayed consistent - disaster relief, protecting our children, protecting our corner of the earth for generations to enjoy, providing education to the least fortunate, and always finding a way for communities to live sustainably so that the **hopes** and **dreams** for more is kept alive.

In 2024, the focus will be to weave the advocacies into a web of interlocking efforts that build upon and strengthen the **intermediaries** and **duty bearers** meant to deliver mandated services in our targeted areas.

Empowering and capacitating the duty bearers institutionalizes our efforts; thus, sustaining a continuous and ever-growing movement of change. At the end of the day, the **goal** is for the **Foundation** to become **irrelevant** and for those we worked with confident and able to access support when needed.

In 2024, we will continue to uphold each and every program but now we come as the **ABS-CBN Foundation**, with a deliberate intention to deliver from each and every program in each and every targeted area. The model is to build and leverage models of **sustainability** and **strength** in a more multi-dimensional view of a situation. We could be effective just working with Bantay Bata (Child's Rights) or Sagip Kapamilya (Disaster relief), but we would be much more formidable and effective with both plus our other advocacies. We are making the **Integrated Area Development** approach a reality as we create work teams composed of individuals from varying programs.

No matter how logical and accurate we are in our approach, we will always need to speak to the **heart**. This is where true change happens time and time again - with a change of heart. And this is where we plan to tell the **stories** of the communities we work with, the intermediaries and duty bearers who will sustain any effort we initiate, the donors and grantors who make possible all the work we do - and always the people behind the scenes that have devoted themselves to enabling the magic of transformation through words and pictures and videos.

If we stay true to the reason behind the existence of this **Foundation**, there will always be another space to enter into. What began over **3 decades ago**, continues because of the deeply ingrained belief that we treat each other and help each other like **we are family**.



Roberta Lopez-Feliciano
Managing Director, ABS-CBN Foundation

MESSAGE OF THE MANAGING DIRECTOR

“The **essence** of the **Foundation** lies in its staunch belief that our **chosen advocacies** will make a marked and compounding difference in people's lives. The essence of the Foundation lies in its people within who dream alongside our beneficiaries, in its people who dream alongside our donors.”



ABOUT ABS-CBN FOUNDATION, INC

ABS-CBN Foundation, Inc (AFI) aims to awaken hope in Filipinos by implementing projects with multi-sectoral partnerships that bring out the spirit of Bayanihan. The five advocacies of ABS-CBN Foundation are Disaster Risk Reduction and Management, Children's Rights and Development, Education, Environmental Stewardship, and Sustainable Livelihood.

The programs of ABS-CBN Foundation have evolved and remained responsive to the times through the decades.

Bantay Bata 163 was founded in 1997 to provide child protection and support family development. Its flagship programs include Hotline 163 and the Children's Village. Bantay Bata 163 also offers medical and educational assistance to children at risk, abused children, and children from disadvantaged families. Bantay Bata 163 has extended its services to include interventions that address mental health, particularly of children and their caregivers.

Bantay Kalikasan soon followed Bantay Bata in 1998. Its history is rich in implementing projects that aim to protect and enrich our country's natural environment. Its major projects include the Rehabilitation of the La Mesa Watershed and Ecopark, "Kapit Bisig Para sa Ilog Pasig", Bantay Baterya and Langis, and the Green Initiative.

Sagip Kapamilya was formally organized into a program in 2004. Sagip Kapamilya is present during humanitarian crises in the country. It specializes in early recovery efforts, needs-based rehabilitation, and disaster risk reduction projects.

Programa Genio designs and implements school development programs and projects that contribute to the national goal of basic education. It helps senior high school programs of its adopted schools assist

students with the greatest need. These programs are conducted mostly in disaster-prone areas.

In 2021, AFI began employing an Integrated Area Development (IAD) Framework to empower and provide inclusive opportunities for Filipinos so they can make positive transformations happen - one community at a time. The IAD Framework is anchored on social justice, empowerment and self-determination, and collective impact by employing an integrated approach, social entrepreneurship, technology and innovation, dynamic partnerships, and fusion of indigenous wisdom with global trends and local actions. It is relevant because AFI believes that development goals are interconnected, with each collaborator having a sharp focus area and the orchestrated whole achieving a more profound impact.



VISION

Our vision is to become the Philippines' most trusted foundation where partners can work together for the common good of our nation.

MISSION

We aim to holistically transform lives of Filipinos by protecting our children, enriching the environment, and building resilient families using media and partnerships to contribute towards nation building.

VALUES

We value:
Stewardship,
Malasakit,
Integrity,
Leadership,
Excellence

ACCREDITATIONS & AFFILIATIONS

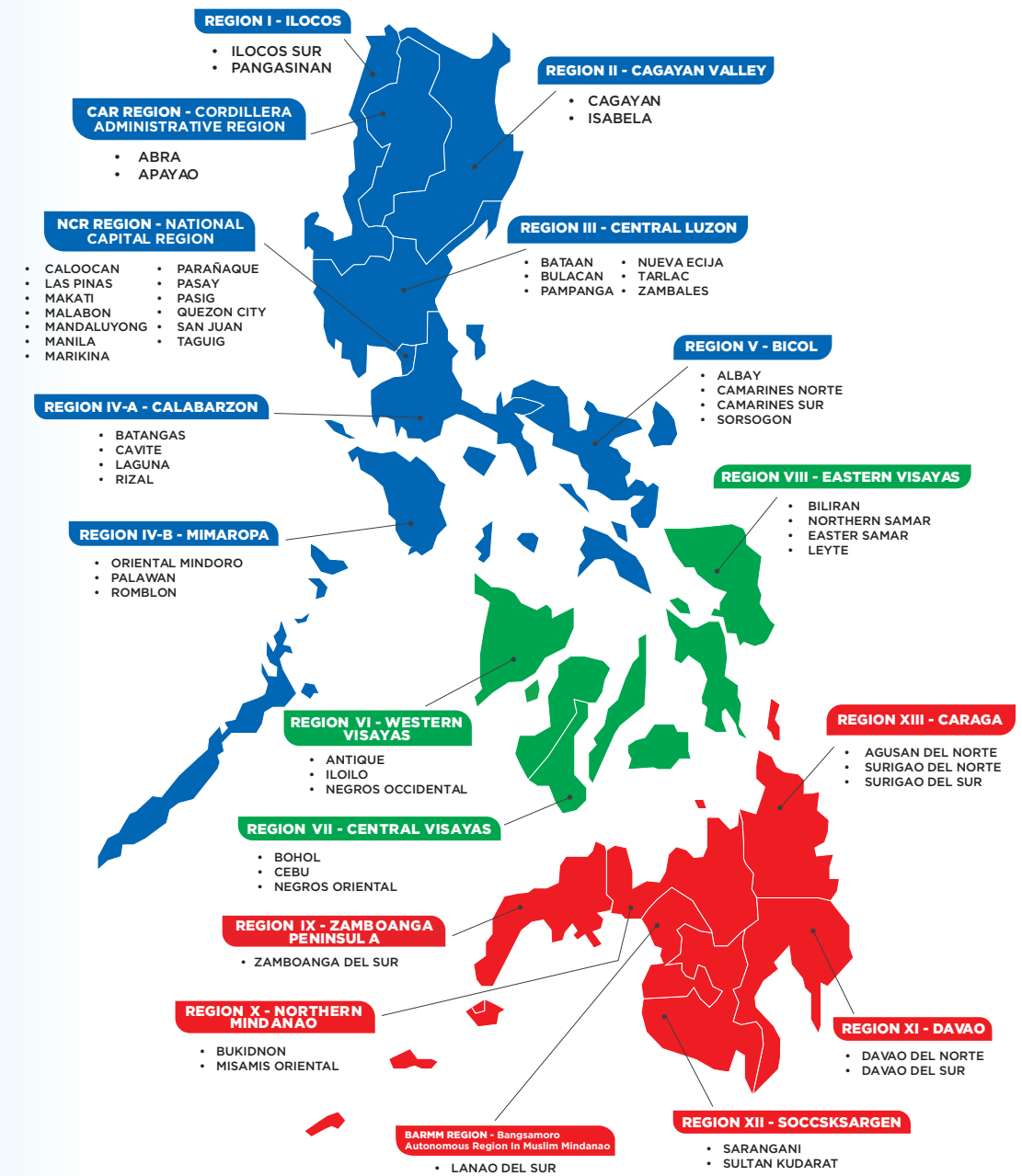


AFI and the UN SDGs

The Foundation ensures that its projects are aligned with the United Nation's Sustainable Development Goals (SDGs). In 2023, AFI, through its projects, contributed to the following SDGs.



AREAS OF REACH



ABS-CBN FOUNDATION TIMELINE



DISASTER RISK REDUCTION AND MANAGEMENT IN 2023



with food packs and hygiene kits in vulnerable communities affected by typhoons, earthquakes, landslides, fire, and volcanic activity

**75,240 individuals total served*

15K+

Families served*

The Philippines sits within a region that is highly susceptible to natural disasters such as typhoons, earthquakes, volcanic eruptions, and floods. These natural phenomena can cause significant damage to infrastructure, homes, and livelihoods, and can lead to loss of life and displacement of communities.

For decades, ABS-CBN Foundation has been at the forefront of providing immediate aid and relief, but our belief in holistic disaster risk reduction and management has guided us toward more sustainable support for affected communities.

Alongside providing aid and relief, Sagip Kapamilya sought to help communities rebuild and recover from the damage brought by these calamities through providing humanitarian aid and disaster preparedness trainings.



through special operations such as medical and dental missions

**10,015 individuals total served*

2K+

Families served*

“Magsisimula ang school year na hindi na uhaw ang mga estudyante namin.

Pagkatapos ng klase, they can drink water. Maraming salamat at nakita ng Panginoon ang lahat ng efforts niyo. We are praying that this is the start of Gilun Elementary School producing graduates that can also help the community in the future.”

“The school year will begin with our students no longer thirsty. After class, they can drink water. Thank you very much. The Lord sees all your efforts. We are praying that this is the start of Gilun Elementary School producing graduates that can also help the community in the future.”

**NOEMI
AMANDORON**
Teacher 1, Gilun Elementary School

Solar-powered potable water systems are crucial in ensuring water quality and availability in far-flung areas such as Sitio Gilun, Marilog, Davao del Sur. Since it accesses water from deeper ground levels, they remain operational even without electricity, which is crucial during extreme weather events. In August 2023, the Sagip Kapamilya team turned over a solar-powered potable water supply system to Noemi’s community.





“The work here is fulfilling. My friends ask me why I’m still here. Magre-retire na dapat ako noong 2013. Ang sabi ko naman sa kanila, no, I’m paying back.

I’m paying back the blessings. It’s a paradigm shift from the board room to project sites.

Until I’m strong, I still want to do it.”

“The work here is fulfilling. My friends ask me why I’m still here. I was supposed to retire in 2013. I told them, no, I’m paying back. I’m paying back the blessings. It’s a paradigm shift from the board room to project sites. Until I’m strong, I still want to do it.”

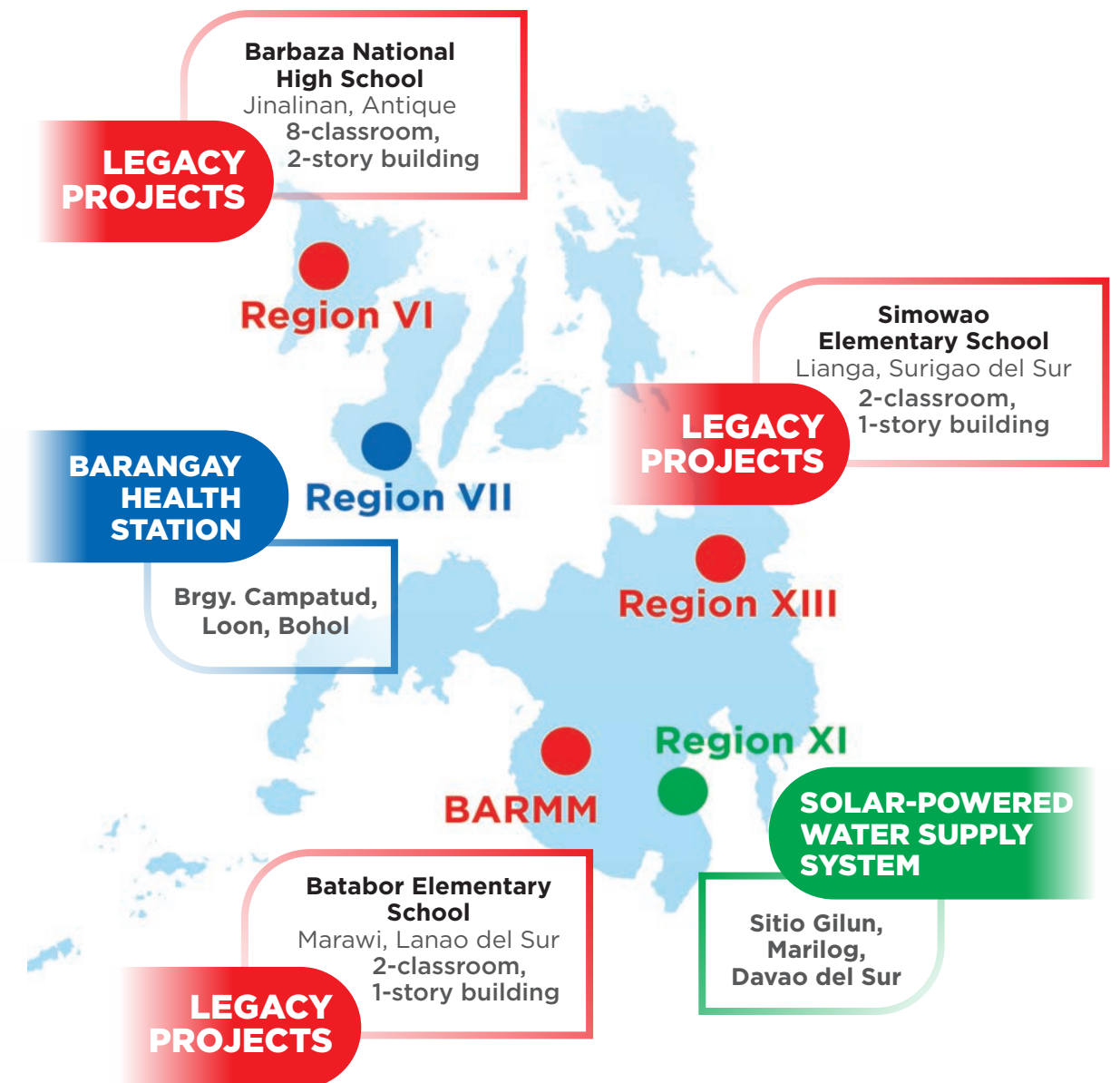
RIZAL “JOJO” PASCUAL

Project Manager, ABS-CBN Foundation Legacy Projects

Before carrying the name “Legacy Projects,” this initiative started off as school-rebuilding projects in the aftermath of Super Typhoon Yolanda. Since 2018, we have launched 8 Legacy Projects under Sagip Kapamilya, with the Barbaza National High School being the last school to be turned over.

The ABS-CBN Foundation team assigned to turnover the Legacy Project was met with the warmest of welcomes by the Barbaza community. Alongside the blessing of the building came a promise from the Barbaza community to cherish this gift and maximize its impact for the future of its learners. 1,797 learners, 55 Junior High School teachers, 12 Senior High School teachers and 2 provincial-provided ALS Senior High School teachers will benefit from this legacy project led by Engr. Jojo.

REHABILITATING COMMUNITY SPACES, REBUILDING HOPE



SAGIP KAPAMILYA IN ACTION



30

frontline responders and community volunteers trained

for MOSAR (Mountain Search and Rescue) to develop the capacity to respond to land-locked and mountainous areas in the province

📍 Catarman, Northern Samar



40

frontline responders trained

from the Camarines Sur LGU, PNP, Engineering Battalion, and PDRRMC Members as part of the 10th batch of Provincial Responders Training to provide medical assistance and handle aquatic emergencies during disasters

📍 Pili, Camarines Sur



140

frontline responders and community volunteers trained

from the Leyte Police Provincial Office-Provincial Advisory Group for Police and Development and local volunteers to respond effectively during emergencies and disasters, particularly in the first 24 to 72 hours when resources are limited and the need for emergency care is high

📍 Tanauan, Leyte

“As part ng aming disaster response and preparedness, ito yung ginagawa namin para maturuan yung community at mga kasamahan sa government kung paano po ang gagawin if ever dumating yung disaster. Kina-capacitate po natin yung mga trainees natin para kapag bumaba sila sa community, ready sila.

Hindi lang sila yung tutulungan, kundi sila mismo makatulong sa mga tao.”

“As part of our disaster response and preparedness, this is what we do to teach the community and our colleagues in the government on what to do when disasters happen. We are capacitating our trainees so that when they visit communities, they are ready. Not only will they be helped, but they themselves will help people.”

CLYDE MARIE CARISO

Unit Head of the EDMERO (Environment, Disaster Management and Emergency Response Office), Camarines Sur

In collaboration with local government units, Sagip Kapamilya conducted Disaster Risk Reduction and Management (DRRM) training sessions tailored to high-risk areas and the disasters LGUs typically weather. This year, around 200 participants attended these trainings held in disaster-prone provinces, including Northern Samar, Camarines Sur, and Leyte. Among our partners was the EDMERO Unit of Camarines Sur led by Clyde.



“Talagang ang hirap ng nilalabanan ng mga tao ngayon sa pangingisda. Makakahuli po ng isang daan, ay bente pesos lamang ang isang kilo. Ang isang daang piso, wala pang dalawang kilo ng bigas ang katumbas.

Kaya salamat po nang walang hanggan sa ABS-CBN. Sa layo naming ito narating ninyo kami.

Ako’y napapaiyak. Talagang masaya ang naramdaman ko. Ang dami namin ditong natulungan ninyo. Salamat! God bless us!”

“It has been hard for us fisherfolk. If you can catch a hundred fish, selling a kilo only amounts to twenty pesos. One hundred pesos equals less than two kilos of rice. So thank you forever to ABS-CBN. Despite insurmountable difficulty, you made it a point to bring us help. It makes me tear up. I feel really happy. There are so many of us here that you have helped. Thank you! God bless us!”

PENNY MARASIGAN

**from Brgy. Pulantubig, Baco,
Oriental Mindoro**

Accounts like that of Nanay Penny resonated across the affected localities as the daily lives of Mindoreños were disrupted and brought to a halt by the oil spill.

While storms may hinder coastal communities from earning revenue for a few days as strong winds and waters make it difficult to fish, an oil spill effectively puts a stop to all fishing until an area is deemed oil-free, which could take weeks to months.

With fishing and ecotourism at a standstill, fishing villages relied on the support of organizations like the ABS-CBN Foundation, national and local government agencies, and the Foundation’s partners to manage their day-to-day.

MINDORO OIL SPILL: Protecting Communities and Coastlines

In February 2023, the Philippines was hit with another environmental disaster when the **MT Princess Empress** spilled over **200,000 gallons of crude oil** into the coast of Mindoro Island.

The effects of the oil spill were devastating. Thousands of fish and marine life were killed, and the local fishing industry was decimated. The oil also washed up on the shores of the island, coating the sand and rocks and making it impossible for tourists to visit the area.

As fishing and ecotourism bans stunted livelihood in many of the coastal communities in Mindoro towns, there was a need to come together to support our Kapamilyas in their fight for survival. **ABS-CBN Foundation, through the collaboration of its programs Sagip Kapamilya, Bantay Kalikasan, and Bantay Bata 163, provided immediate relief and assistance to the affected local communities.**

From food packs, hygiene kits, spill boom materials, medical missions, to psychosocial support for children and their caregivers, the goal was to aid coastal communities and frontliners in Pola, Naujan, Baco, and Bongabong in Oriental Mindoro.

When our partner communities are in need, the ABS-CBN Foundation seeks to bring Kapamilyas together in their aid.

16K+

individuals served*

via distributed food packs, hygiene kits, spill boom materials, psychosocial support, and a medical mission



For People, For Planet – TOGETHER:

Engaging Stakeholders in Environmental Conservation and Governance

Since 2022, the United States Agency for International Development (USAID) via Gerry Roxas Foundation (GRF) has been supporting the coastal communities in Batangas, Romblon, and Mindoro through our citizen science reef monitoring initiatives.

When the oil spill hit the shores of Mindoro, USAID and GRF recognized the innate interconnection between protecting the coastlines from further damage and supporting coastal communities.

This support first came through donations of food packs, hygiene kits, spill boom materials, and psychosocial support for children and their caregivers. Through the support of ABS-CBN Lingkod Kapamilya, this first wave provided short-term yet swift support as they weathered the immediate devastation of the oil spill.

This was followed by a long-term action plan to equip coastal communities with the most accessible means to assess their municipal waters.

If local communities are capacitated in mangrove and coral reef assessment methods and are empowered to conduct monitoring, then they can become citizen scientists and vital partners in Natural Resource Security and Governance (NRSRG). If capacitated, these community citizen scientists will be able to collect and process data on the state of the corals, and mangroves, then they generate scientifically valid reports consistent with the reporting standards and protocol.

Upon lifting of ban of water activities in affected municipalities, the OrMin INSPIRE Project started discussions with LGUs and project partners in Oriental Mindoro to identify priority sites for its biophysical assessments (mangrove and coral reef) component of the project.



Representatives from NAUJAN, POLA, CALAPAN



Participants from Silonay Mangrove Ecopark Community on the Training on Mangrove Data Collection

220

citizen scientists trained
for mangrove and coral reef monitoring
via the OrMin INSPIRE Project

Naujan, Pola, and Calapan City



A community member from Brgy. Misong Pola doing actual Alwan survey

“Dadagdagan pa itong personal protective equipment ng INSPIRE ng ABS-CBN, at sa pondong manggagaling sa USAID.

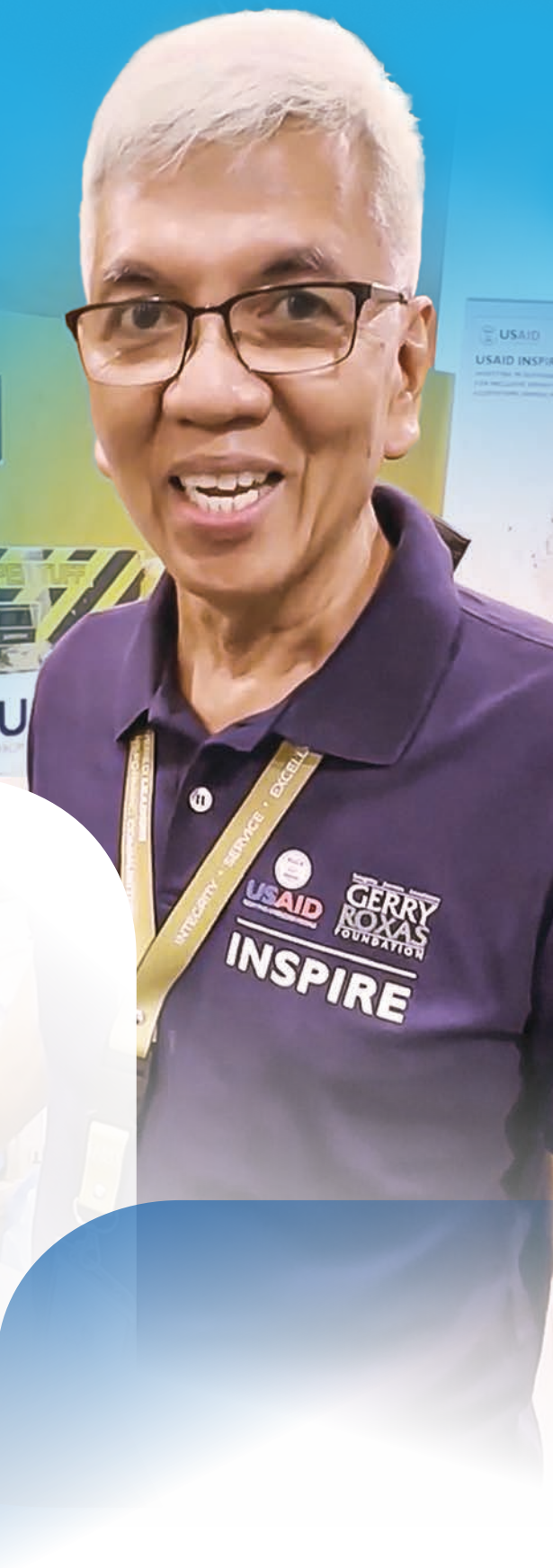
Importante yung health ng tao. Gagamitin ito lahat para maprotektahan lahat ng tutulong sa paglinis ng ating karagatan dahil sa oil spill.”

“Funds from USAID will augment the support needed for ABS-CBN to provide personal protective equipment through their INSPIRE project. Human health is important. It will all be used to protect everyone who will help clean up our oceans due to the oil spill.”

NOEL BARUT

**Acting Chief of Party,
USAID INSPIRE**

2023 was witness to the dynamic needs of coastal communities as the Mindoro oil spill hit Batangas and Oriental Mindoro. Through the support of USAID-GRF, local communities were provided with relief and materials to create oil spill booms. Noel was part of the cohort that personally brought this support to Mindoro.



“Dati rin akong namumutol ng puno.

Pero, noong nakapasok ako dito, doon nagsimula. Pumasok na sa isipan ko na ganun talaga kalaki yung tulong ng kalikasan at kahalagahan sa buhay ng tao.”

“I also used to cut down trees. But, when I got here, that's where it started. I came to understand that nature helps us a lot and that it is important in human life.”

ORLANDO “ORLAN” GUIRA

**Leadman for Plantation Maintenance
La Mesa Nature Reserve**



ENVIRONMENTAL STEWARDSHIP IN 2023

Since 1998, the ABS-CBN Foundation has been dedicated to addressing numerous environmental challenges, including air and water pollution, deforestation, improper waste management, sustainable agriculture, ecotourism, and rehabilitation from the aftermath of typhoons.

Since its inception, the program has implemented significant projects such as rehabilitating the La Mesa Watershed and La Mesa Ecopark, cleaning the Pasig River, and engaging communities for the protection of marine ecosystems.

In 2023, Bantay Kalikasan's programs on Citizen Science, Environmental Education, and Advocacy for Philippine Biodiversity and Sustainable Communities continue to gain momentum and scale.



LA MESA WATERSHED AND ECOPARK: NURTURING GREENER FUTURES FOR FILIPINOS

In 1999, Bantay Kalikasan took action to reforest the La Mesa watershed in response to the imminent decommissioning of the La Mesa reservoir due to extensive disturbance from illegal settlers and farming activities.

Over 24 years, the Foundation restored 89% of the forest by planting more than 1.3 million trees to reforest over 1,500 hectares of land, with an impressive survival rate of 92.5%. The forest now boasts 105 tree species, 94 of which are native to the region. Additionally, almost 150 species of birds have returned to the area, signaling a return of wildlife.

This 2023, 65 partners including schools, private companies, fellow civil service organizations, and even rising stars in Philippine show business brought their communities to the La Mesa Nature Reserve and the La Mesa Ecopark to learn more about the impact that green spaces like watersheds can have in keeping the air we breathe and the water we drink clean.



96,250

native trees planted in the
La Mesa Nature Reserve

88,102

visitors at the La Mesa Ecopark

241.3

hectares covered

400

employees engaged
from partners



“I should engage more with planting activities. If you always make sure to plant trees, it will already make a big impact in the world.

**Small efforts
always make big
differences.”**

CHUNSA JUNG
Star Magic Freshie

This 2023, Chunsang Jung was joined by her fellow Star Magic Freshies Jana Agoncillo, Krystal Mejias, Mutya Orquia, Hannah Vito, Angelika Rama, Heart Ramos, Marc Santiago, Raikko Mateo, Andrez Del Rosario, Miguel Vergara, and Lance Lucido, alongside Krystal Brimmer, for a visit to the La Mesa Ecopark and La Mesa Nature Reserve. Here, they learned about the importance of the La Mesa watershed, which supplies water to residents of Metro Manila. As these Star Magic Freshies continue to grow into individuals who truly care for their environment, the ABS-CBN Foundation hopes that they can use their massive platforms to clamor for greener futures for Filipinos.

CITIZEN SCIENCE: COMMUNITIES CHARTING UNKNOWN WATERS

The ABS-CBN Foundation has always operated from an understanding that very little can be achieved alone. And this belief resounds even in the way it supports partner communities in coastal areas.

While La Mesa may be the Foundation's focus on land, the Verde Island Passage (VIP) has its full attention on water.

Citizen scientists are key to the protection of the 1.14 million hectares of the VIP. As one among many colleagues concerned about the center of the center of marine biodiversity in the world, the Foundation has zeroed in on specific communities in Batangas, Mindoro, and Romblon.

Through reef, mangrove, and seagrass monitoring workshops, locals are empowered as citizen scientists to protect their surrounding marine communities. With the help of low cost but accurate equipment, these local stakeholders are now able to gather critical data on the health of their marine ecosystems.

One of the key funders supporting this effort is the United States Agency for International Development (USAID) via Gerry Roxas Foundation's (GRF) Investing in Sustainability and Partnerships for Inclusive Growth and Regenerative Ecosystems (INSPIRE) Project. Through INSPIRE, ABS-CBN Foundation launched "Bantay Bahura," which centers on marine conservation through citizen science reef monitoring.

Launched in 2022, this year marked the pilot year of the project. Under Bantay Bahura, ABS-CBN Foundation rolled out Citizen Science reef monitoring workshops using the ALWAN method, a term coined from Batangas' "maalwan" which means "at ease." In one year, we were able to train 93 citizen scientists from eight (8) cities and municipalities: Lobo, Mabini, and Tingloy, Batangas, Batangas City, Puerto Galera, Oriental Mindoro, Tablas, Looc, and San Agustin, Romblon.



“Marine-wise, ang dami nating kailangan gawin and there are so few scientists in this country.

Kailangan nating i-share yung skills and knowledge na ‘to. That’s why citizen science and partner communities are very important.”

“Marine-wise, we have a lot to do. There are so few scientists in this country. We need to share these skills and knowledge. That’s why citizen science and partner communities are very important.”

NYX VELASQUEZ

Professor and Bantay Bahura
Partner Scientist from Batangas
State University

2
Eco-camps

REEF MONITORING

125
Citizen Scientist
trained in total

11
cities and
municipalities
involved

MANGROVE & SEAGRASS MONITORING

117
Citizen Scientist
trained in total

3
cities and
municipalities
involved



The communities in the frontlines and the stakeholders in the private sector, as well as the NGO community, are really important partners in preserving, conserving, protecting, and regenerating our reefs and oceans in general.”

HON. MARIA ANTONIO YULO - LOYZAGA

Secretary, Department of Environment and Natural Resources



Regarded as the center of the center of marine biodiversity in the world, the Verde Island Passage (VIP) has long captured the attention of marine conservationists due to its exceptional biodiversity. Prior to 2010, the VIP has shown little evidence of coral bleaching in the 20 years of research conducted in the area by that time. After a coral bleaching event in October 2010, the VIP has proved naturally resilient, showing signs of recovery after just four months.

One of the most powerful conservation forces of this 1.14-million-hectare marvel has been the collaborative effort of local communities, academia, nonprofit organizations, and government agencies. To discuss further action in support of this international recognition, ABS-CBN Foundation, together with its partner organizations and scientists, met with Hon. Loyzaga after the VIP was named a Mission Blue Hope Spot.

VERDE ISLAND PASSAGE, NOW A MISSION BLUE HOPE SPOT!

SPECIAL
FEATURE



The Verde Island Passage spans

1.14 M
HECTARES

At the heart of the ABS-CBN Foundation's marine advocacy, you will find the Verde Island Passage (VIP). A major waterway that separates southern Luzon Island from northern Mindoro Island in the Philippines, it spans millions of hectares of coral reef, mangrove, and seagrass habitats.

Abundant marine environments are the bread and butter of the Philippines, but what sets the VIP apart is that it's the center of the center of marine biodiversity in the world. With the advocacy of scientists like Dr. Kent Carpenter, Dr. Terrence Gosliner from the California Academy of Science, and Dr. Wilfredo Licuanan from the De La Salle University, the VIP was launched into worldwide visibility.

In 2023, the Verde Island Passage was named a Hope Spot by Mission Blue, a renowned international marine conservation nonprofit dedicated to global efforts for ocean exploration and protection.

While Dr. Terrence Gosliner from the California Academy of Sciences and Dr. Wilfredo Licuanan from the De La Salle University have been named Hope Spot Champions for spearheading the nomination, partners like the ABS-CBN Foundation, Pusod Inc., Old Dominion University, VIP Center for Oceanographic Research and Aquatic Life Sciences (VIP CORALS) Batangas State University, and First Gen Corporation have similarly nurtured the network of marine protected areas (MPAs) in the VIP.

With threats like the Mindoro Oil Spill looming over its shores, the recognition of the VIP as a Mission Blue Hope Spot accentuates the urgency of collaboration in conservation.

“Just less than a month after joining the team, I gained a deeper understanding of the child protection concerns and needs of the Filipino children in general, and of our partner schools, to be specific. More so,

it encouraged me to support the work of Bantay Bata 163 — a sense of responsibility that transcends the limits of my employment contract, and instead comes from a genuine drive to be in the service of the Filipino children.”



WINDEL JOSHUA PASION

Project Specialist, Bantay Bata 163

CHILDREN'S RIGHTS AND DEVELOPMENT IN 2023

Witnessing the plight of abused, neglected, and abandoned children, Gina Lopez envisioned a safe space where they could be heard and supported. She brought this vision to life on Valentine's Day in 1997, when she established Bantay Bata 163 and heartily called it, “a gift of love to Filipino children.” Bantay Bata is one of the first flagship programs under the ABS-CBN Foundation and pioneered the first rescue hotline for Filipino children in crisis.

This 2023, Bantay Bata remains true to its founder's vision—to be a stalwart force for children's rights and protection, further strengthened by championing the message of “Tayo ang Bantay Bata” through its initiatives.

15,891

PARTNER-BENEFICIARIES SERVED IN 2023



HELPLINE 163

Renamed **Helpline 163**, the renowned child-focused hotline now offers a broader array of services beyond reporting of abuse cases, including free psychological counseling and consultation for children, teens, and caregivers. Amid the COVID-19 pandemic, Bantay Bata Helpline 163 adapted by expanding onto Facebook and Messenger, resulting in these platforms now hosting the highest number of valid contacts. The numbers 1-6-3 remain a symbol of hope for children across the country.

2,435
valid transactions

64%
of valid contacts reached
via social networking sites

CHILD SAFE SCHOOLS

For 2023, the Child Safe Schools project redirected its focus to the Visayas island group, driven by studies indicating a high prevalence of Online Sexual Abuse and Exploitation of Children (OSAEC) in the area.

Simultaneously, the Batangas province was chosen as the priority area in Luzon.

9

school partner-beneficiaries

crafted and launched their localized child protection policy and programs

* 5 schools in Batangas
* 4 schools in Cebu, Bohol, Leyte, and Eastern Samar

6,597

learners and school personnel

benefitted from the localized Child Protection Policy and Programs of the 9 school beneficiaries

4,674

children & parents

(2,447 children & 2,253 parents) attended the Child Protection Talks in 23 school partners in Visayas and Batangas

56

school and community members trained

on the crafting of their contextualized Child Protection Policy and Program

9

sets of School Advocacy Kits

were endorsed to school partners



PROJECT MIND

Through a network of trained MHPSS (Mental health and psychosocial support) volunteers from partner organizations and universities, Project MIND offered psychosocial support to children and their families.

The project's highlights this year include its collaboration with the USAID via Gerry Roxas Foundation to provide MHPSS in Oriental Mindoro, 100 days since the oil spill.

207
volunteers

trained from different universities
NCR, Oriental Mindoro, and Sorsogon

1,954
individuals

(1,251 children and 703 parents) provided with basic MHPSS
Manila, Oriental Mindoro, and Sorsogon

1,954
individuals

participated in the Mental Health Talks for children, teens, and caregivers in 15 partner schools
City of Manila, City of San Jose del Monte (Bulacan), Oriental Mindoro, and Sorsogon



TULONG PANGKALUSUGAN

Bantay Bata also extended their help to children in need of surgical support. Through its partnership with hospitals in Metro Manila, referrals and hospital bill assistance were provided to cover operations for imperforated anus, appendicitis, and other surgical and medical procedures. The project's noteworthy accomplishment this year was the inclusion of Manila Doctors Hospital in its roster of partners.

24

patients served in Metro Manila

* 3 at Manila Doctors Hospital
* 19 at Our Lady of Peace Hospital
* 2 other cases

9

patient inquiries addressed

with referrals made accordingly



“As someone who is passionate in service, **being able to have that kind of training helped me in providing better service towards the people that I serve.**”

KODI NICOLE CABACANG

Colegio de San Juan de Letran Psychology Society

Children and their families have not only faced the impacts of the pandemic, but also the devastating typhoons that hit the country—a crisis within a crisis. Many children have lost their homes, schools, and belongings, and how their young minds react to these varies in many forms. Bantay Bata responded to this need through Project MIND (Mental health Intervention for Children Need/affected by Disasters) and Kodi was among the student volunteers in Manila and Oriental Mindoro installments of the project.



CHILDREN'S CONGRESS 2023:

Filipino Children at the Heart of National Children's Month

The pandemic made Bantay Bata recognize the value of physical interactions in a child's development that digital platforms could not fully replicate. As restrictions eased in 2023, the program worked to resume in-person gatherings, and the perfect opportunity came in the form of a National Children's Month celebration.

In partnership with Berge Bulk and Marshall Foundation, alongside other donors and partners, Bantay Bata facilitated its first face-to-face Children's Congress in November. This year's highlight event celebrates the simple joys of childhood, while raising awareness about children's rights.

around

200

learners and chaperones
from four (4) Schools Division Offices

Quezon City, Rizal, Laguna,
and San Jose Del Monte in Bulacan

“Robinsons believes in
education.

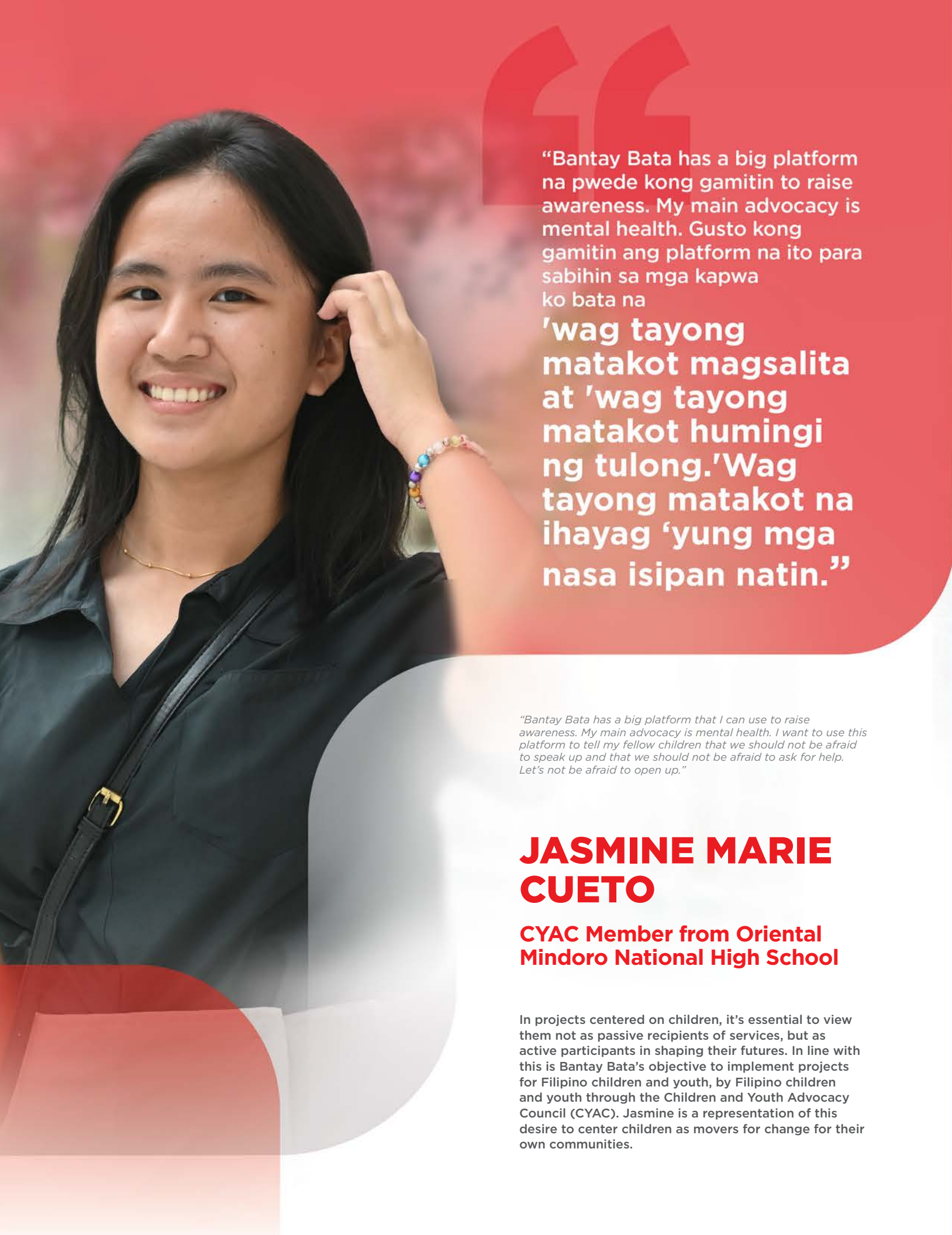
We believe
that you will
be the
leaders of
this country.”

AJ DELA FUENTE

**HR Director,
Robinsons Hotels
& Resorts**

Set in the vibrant ambiance of La Mesa Ecopark, the attendees' laughter echoed through the Amphitheater as they explored the interactive booths that housed the games, activities, and goodies prepared by partners, volunteers, and donors. Among the helping hands that made the Children's Congress a success was Robinsons Hotels & Resorts, which AJ represents.





“Bantay Bata has a big platform na pwede kong gamitin to raise awareness. My main advocacy is mental health. Gusto kong gamitin ang platform na ito para sabihin sa mga kapwa ko bata na 'wag tayong matakot magsalita at 'wag tayong matakot humingi ng tulong.'Wag tayong matakot na ihayag ‘yung mga nasa isipan natin.”

“Bantay Bata has a big platform that I can use to raise awareness. My main advocacy is mental health. I want to use this platform to tell my fellow children that we should not be afraid to speak up and that we should not be afraid to ask for help. Let's not be afraid to open up.”

JASMINE MARIE CUETO

CYAC Member from Oriental Mindoro National High School

In projects centered on children, it's essential to view them not as passive recipients of services, but as active participants in shaping their futures. In line with this is Bantay Bata's objective to implement projects for Filipino children and youth, by Filipino children and youth through the Children and Youth Advocacy Council (CYAC). Jasmine is a representation of this desire to center children as movers for change for their own communities.

In the same event, Bantay Bata proudly launched its newest initiative set to be integrated into its core projects in 2024 — the **Children and Youth Advocacy Council (CYAC)**.

The CYAC represents building capacities by engaging children and youth in Bantay Bata's program delivery. The project will enable them to assess their sector's needs and create

opportunities to amplify the voices of their fellow children and youth.

Following a three-session training tackling children's rights, personal development, and leadership, Bantay Bata introduced the initial six young faces of CYAC at this year's Children's Congress.



Bantay Bata 163's very first Children & Youth Advocacy Council

from left to right:

Gregbert Umbina Jr. (Surigao City, Surigao del Norte)
Kristian Jess Danduan (Surigao City, Surigao del Norte)
Mary Angela Joyce Castillo (San Jose del Monte, Bulacan)
Princess Mylah Co (Sta. Maria, Bulacan)
Celso Opalalic Jr. (Dolores, Eastern Samar)
Jasmine Marie Cueto (Calapan City, Oriental Mindoro)



“Dati, ‘yung mga babae dito, nasa bahay lang. Kuntento na sila na nasa bahay lang at hindi mahilig makihalubilo sa ibang tao.

Pero ngayon na nakapasok kami sa association, unti-unting nagbago ‘yung mga pananaw. Kaya nagpapasalamat kami na nagkaisa kami.”

“Before, the women here just stayed at home. They were contented just staying home and weren’t fond of interacting with other people. But since joining the association, their perspectives have gradually changed. That’s why we’re grateful that we’ve finally come together.”

ANA BALAGA

President, San Vicente Farmers Association

28 People’s Organizations/
Federations supported

19 cities and municipalities included

Marikina, Batangas (Lobo, Balete, Talisay, Ibaan), **Sorsogon** (Bulusan and Gubat), **Romblon** (Sibuyan), **Samar** (Sta. Rita, Basey, Calbiga, Marabut, Paranas), **Biliran** (Cabucgayan), **Iloilo** (Carles), **Leyte** (La Paz, MacArthur, Burauen)



SUSTAINABLE LIVELIHOOD IN 2023

Integrated Area Development (IAD) embodies ABS-CBN Foundation’s sustainable livelihood advocacy. Central to IAD’s strategy is its application of grassroots interventions and a bottom-up approach to community building. At its essence, these approaches revolve around the principle of empowerment and local participation, recognizing that true change begins from the very communities it seeks to uplift. IAD is designed to harness local knowledge and resources, and in doing so, community members became actively involved in the trajectory of their own development.

Among the projects turned over this 2023 was the Barangay Panganiban Mangrove Boardwalk, in partnership with Sun life Foundation. Through this boardwalk, the Tulay sa Tibo People’s Organization in Sorsogon will further integrate citizen science and ecotourism.

Social Development

IAD trained and mentored people’s organizations to ensure that projects are not only relevant, but also embraced by those they are intended to serve.

493 individuals engaged

16 trainings and activities launched



Economic Development and Assistance to Community-based Social Enterprises (CBSEs) through integrated solutions and network building

The program also invests in the communities’ potential through capacity-building programs. This approach breeds a sense of ownership and pride among them for greater commitment to sustainability.

28 CBSEs engaged

41 participants

in two Community-based Social Enterprise Trainings (CBSET) in Taal and Biliran



JOURNEY OF THE HEART: PWEDE PALA, KAYA PALA

With every project accomplished, the late Gina Lopez held the belief that anything is possible if we only worked together. From a desire to show our partners how their contributions are used by partner communities to mold brighter and greener futures for themselves, Journey of the Heart (JOH) came to be.

The curated and experiential tours of JOH tick off ecotourism destinations from one's bucket list. But what sets JOH apart from any other trip is that it offers a unique opportunity to meet the community partners who call these places home.

This 2023, ABS-CBN Foundation brought Kapamilyas to these provinces:

📍 Samar & Leyte



📍 Lobo, Batangas



📍 Sorsogon



78 guests
across 4 trips

"Their warmth and knowledge of what they're doing stood out to me the most. It's easy to say na inaalagaan namin 'yung environment, but to go deeper and see why they're doing it? That's something else."

The depth of their knowledge and what they're working towards is very unique. We should really push it forward and continue."

"Their warmth and knowledge of what they are doing stands out to me the most. It's easy to say that we are taking care of the environment, but to go deeper and see why they're doing it? That's a different thing."

DITCHAY ROXAS

Guest, Journey of the Heart in Lobo, Batangas

Each journey of the heart is special, as it presents an opportunity for partner communities and donors to share the same physical space during the trip.

Not only does it allow partner communities to showcase their expertise, but it also permits guests to see the impact of their support.

Ditchay, who joined Journey of the Heart in Lobo, is a witness to what partner communities can achieve with curated and contextualized assistance.

“One of the things I could not forget when I was studying at Salvacion National High School, was the career coaching given by ABS-CBN Foundation. It enlightened me as to what direction I would take to develop myself so I can have a brighter future. The career coaching has given me a guide to follow for which I am grateful. I am now a Civil Engineering graduate. Presently however, I work as a Community Empowerment Facilitator giving training to members of the community encountering problems and issues.

This is my way of giving back to my community and to ABS-CBN Foundation for all the assistance I was given when I was studying.”



MELBERT PABERO

Alumni, Salvacion NHS, Salvacion, Busuanga Palawan
BS Civil Engineering
Community Empowerment Facilitator – LGU Busuanga

Learners carry a lot of confusion as they navigate their next steps within and even beyond the Philippine education system. The career coaching program has proven to be a valuable investment in the professional development of teachers and the career-readiness of students. By fostering a culture of continuous learning and providing guidance, Programa Genio has contributed to the growth and success of individuals within the education sector. Continued commitment to such initiatives is essential for creating a resilient and forward-thinking educational community, such as the community that Melbert is a part of.

EDUCATION IN 2023

As a school development program, the primary goal of Programa Genio, the education advocacy arm of ABS-CBN Foundation, is to provide continuing assistance. Programa Genio in collaboration with the Department of Education, makes it a point to nurture school communities through their key members: teachers, learners, and parents.

In 2023, Programa Genio mounted a variety of trainings to upskill educators, minding not only their professional capabilities but also their emotional capacities. For Senior High School students and Alternative Learning Education learners, the goal is to gain knowledge, values, and skills necessary for them to become worthy and caring individuals and citizens. These steps are made to re-establish schools as institutions where learners are empowered to define their own path towards a full and productive life.

7,847
 learners, teachers, parents
 served across the Philippines



Teacher Trainings

Teachers of adopted schools are given trainings to help them build their emotional resilience and cope with the requirements of the different learning modalities. Topics like emotional resilience, design thinking, information and communication technology were tackled.



955

Junior and Senior High School Teachers trained
in Camarines Norte, Bukidnon, Bohol, and Busuanga

16

Schools engaged

923

Alternative Learning Education teachers trained
in Sorsogon City, Sorsogon Province, Legaspi, Albay, Naga, Ligao, Camarines Sur and Iriga

8

Schools Division Offices engaged

Career Coaching

Programa Genio, in collaboration with the school divisions of the Department of Education, develops programs that strengthen the Senior High School of its partner institutions.

More than anything, these coaching sessions are an investment in the future of Filipino learners, as these sessions provide valuable insight into possible career paths.



2,083

Junior High, Senior High, and ALE learners prepared for their future after graduation

Nurturing Spaces of Learning

Through its education advocacy, the ABS-CBN Foundation nurtures not only the members of school communities across the Philippines, but also the spaces within which they dream and achieve their learning goals.

This support mostly comes in the form of:

- Community Learning Hubs, • Equipment to support the implementation of senior high school tracks and strands before undertaking national level certification tests, and • computer units, tablets, technical vocational learning (TVL) materials.

6,586

students and teachers supported with agrifishery equipment in Busuanga and Romblon

2,781

Junior and Senior High School students and teachers supported with catering equipment and facilities in the school division of Romblon

173

STARBOOKS distributed with the Department of Science and Technology

4

community learning hubs launched in Cabilao National High School in Loon, Bohol, and Cabintan National High School, Salvacion Senior High School, Ormoc City Regional Sports Academy in Leyte

100

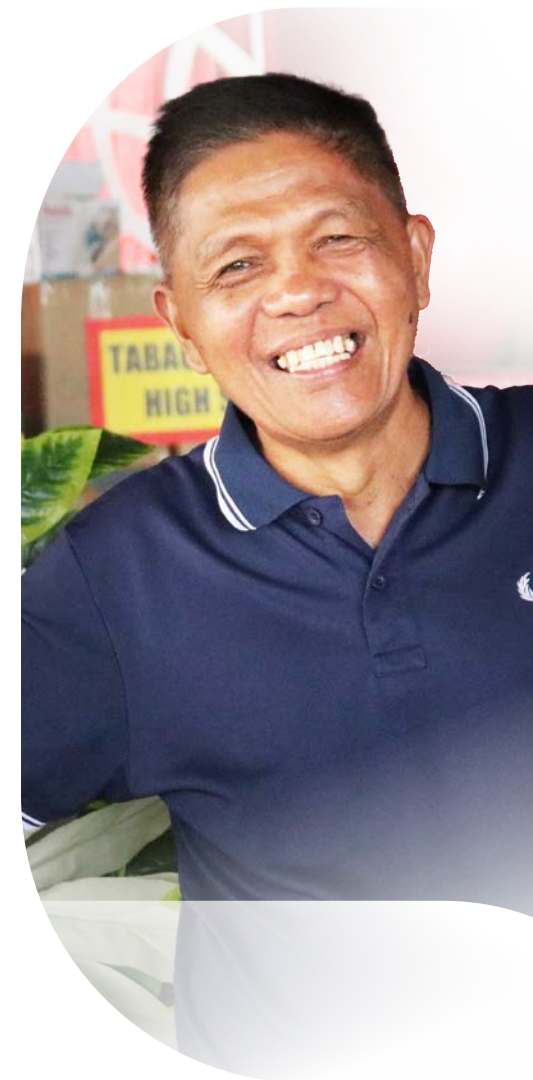
tablets for ALE senior high school students in Bicol Region

100

computers for National High Schools in Cabilao, Loon, Bohol; Sorsogon, Looc, Romblon; and Calawit and Maglambay, Busuanga through the support of Home Credit

100

parents, ALE Learners, SPED Learners and Teachers served via a turnover of technical vocational livelihood equipment for the community of Sorsogon National High School



“Having Programa Genio as partner in DepEd Alternative Learning System (ALS) Bicol program implementation, is a great blessing for Bicolano teachers and learners. The online and face-to-face teacher training provided them with additional knowledge and skills to be more effective in line with program delivery. This was in accordance with their needs and adherence to the department mandate. Provision of standardized tools and equipment to selected areas gave the avenue for both teachers and learners to facilitate the learning process thus resulting in effective learning.

This is one answer to the battle cry of the department: to give access and quality education to every Filipino.”

RICARDO M. TEJERESAS

Education Program Supervisor
Regional V - ALS Focal Person

Program Genio is very particular about the stakeholders it chooses to support. Upon recognizing the needs of disadvantaged and marginalized learners in far-flung areas, ABS-CBN Foundation's education advocacy has put a strong focus on Alternative Learning Education support. Programa Genio clings to the hope that unfortunate circumstances will not hinder the ability of every Filipino learner to create a better life for themselves through responsive education systems. We thank partners like Ricardo for being a part of this initiative.

ABS-CBN BALL 2023

We are Forever Grateful

Whatever ABS-CBN today is a result of your kindness, your support, and your alignment with our mission to serve. “

These last few years, I have learned to cherish the sincerity of those among you who have embraced the true meaning of Kapamilya. Because of you, we have been able to continue telling our stories to more Filipinos and new audiences all over the world.

CARLO L. KATIGBAK

**Chief Executive Officer,
ABS-CBN Corporation**

CLK was among our guests for Journey of the Heart in Leyte. (He even went around the Mahagnao Lake on a stand-up paddle board!) In this trip, he learned the success stories of community members from our sites in Burauen and Mac Arthur in Leyte. He witnessed the amazing results that supported communities can achieve.

ABS-CBN has always been one of the Foundation's greatest supporters. As the network finds its footing in this post-pandemic and post-shutdown period, we're forever grateful for its unwavering support of the Foundation's advocacies.

After a 4-year hiatus, history was made as stars from different constellations converged in the same midnight setting, the ABS-CBN Ball 2023, to celebrate an era of solidarity.

The gathering is one of the biggest assemblies of stars and executives in the Philippine showbiz industry. This especially rings true this year as Kapamilyas from ABS-CBN, Kapusos from GMA, and Kapatids from TV5 graced the event.

Carrying with it the many learnings from the adversities wrought by the COVID-19 pandemic and the non-renewal of the corporation's broadcasting franchise, the ABS-CBN Ball 2023 is, more than anything, a thanksgiving.

After a grueling four years since the last ball in 2019, this 2023 installation was a testament to ABS-CBN's remarkable ability to pivot, powered by the support of its stars, partners, and all Kapamilyas. Hence, the ball carried the theme "Forever Grateful" to resonate with our gratitude.

More than a gathering of stars and executives in Philippine show business, this night was an opportunity for them to pay it forward. A part of the proceeds of this event will support the advocacies of the ABS-CBN Foundation, allowing our favorite Filipino personalities to bring safe spaces for children, give aid to those in need, assist learners, young and old alike, protect our environment, and support Filipinos striving to build sustainable livelihoods.





Lahat ng naging kaakibat ng ABS-CBN Foundation, laking pasasalamat namin. Dahil sa inyo, nabigyan ng opportunity ang aming foundation para po matulungan ang ating mga Kapamilya. Maraming salamat po sa lahat ng sumuporta sa Kapamilya Konek.

Mag-iibang bihis, mag-iibang itsura, pero ang puso po ng paghahatid di lamang ng impormasyon kundi pati ng tulong sa mga nangangailangan ay mananatili, magpapatuloy.”

"We are very grateful to everyone who has supported the ABS-CBN Foundation. Because of you, our foundation was given an opportunity to help our Kapamilyas. Thank you very much to everyone who supported Kapamilya Konek. This service may look different now, but the heart of providing information and help will always remain."

**DRA. LUISA PUYAT
and JING CASTAÑEDA**
Kapamilya Konek Hosts

KAPAMILYA KONEK: 10 Taon ng Serbisyo Publiko Para sa Pamilyang Pilipino

SPECIAL
FEATURE

For 10 years, Kapamilya Konek brought together different Filipino communities to share their expertise and experience in providing solutions to the problems that affected Filipino families.

As ABS-CBN Foundation's public service program for many years, Kapamilya Konek helped raise awareness about AFI's projects, programs and advocacies. Having aired in various platforms such as DZMM Teleradyo, The Filipino Channel, ABS-CBN Radio Service and News app and on social media, this program strengthened our donation drives for the benefit of millions of families affected by typhoons, flood, earthquakes and man-made disasters.

In 2023, Kapamilya Konek continued to tackle relevant topics (from financial literacy to disaster preparedness) and featured occasions (from Women's Month to Independence Day). In February, it celebrated Bantay Bata 163's 26th anniversary through a month-long feature on children, including a story about its 'Child Safe Schools' project. It also featured informative stories about the Mindoro Oil Spill where all AFI programs worked with scientists, government agencies, and communities to help those affected by the disaster.

On its last episode in June 2023 titled "Pasasalamat at Pagpapatuloy", Jing Castañeda and Dra. Luisa Puyat thanked all the viewers and supporters of the program. They remain "forever Kapamilyas" with a heart of service for the Filipino people.

10
YEARS

520
weekly episodes

**AWARDS
RECEIVED**

2015 KBP Golden Dove
**'Best Radio
Magazine Program'**

2018 Gandingan
**'Most Development
-Oriented Radio
Magazine Program'**

“3M’s innovation has a lot to do with sustainability and saving the environment. The science that we do will help move that faster. But it starts with us. It starts with the people.

3M hopes for a bigger and better partnership with the ABS-CBN Foundation in the future. “



ALBERT VELASCO

**Change Delivery Manager
3M Global Service Center**

The ABS-CBN Foundation has been a steward of the La Mesa watershed for almost 25 years as of 2023. The sheer size of the watershed makes it clear that the only way to support Metro Manila’s green lung is to partner with corporations and organizations looking to make a similar impact. 3M, as represented by Albert here, began their partnership with the Foundation in 2023 through a seed germination activity at the La Mesa Nature Reserve.

Thank you, Kapamilya!

In 2023, ABS-CBN Foundation continued to create meaningful partnerships in the achievement of our shared vision. Collaboration has been at the heart of every project mounted, every community supported, and every family nurtured. This year has shown us how far working together can take us. Each achievement narrated in the pages of this report are yours as much as they are ours. **To our Kapamilyas, thank you so much.**

PARTNERSHIPS IN 2023

2023 was a year of possibilities for the Foundation and its partners. With restrictions lifted, we’ve enjoyed the privilege of forming deeper connections beyond email threads and text messages. Just as we do during every signing, let’s continue to put ALL HANDS IN, in the service of the Filipino.



27
corporate donors

100
employee engagement
activities launched

107
corporations
partnered with for
hazardous waste collection

Bantay Baterya, Bantay Langis, and Waste Electrical and Electronic Equipment Collection are some of the very first projects of the ABS-CBN Foundation via Bantay Kalikasan. With environmental stewardship at its core, these projects sought to help corporations manage the handling and disposal of their hazardous waste. Through our collection partners, Genetron International Marketing, Envirocare Mgt. Precision, Inc., and Oriental and Motolite Marketing Corporation, companies across the Philippines can responsibly dispose their industrial waste. Any revenue from the recycling of these wastes thus funds our environmental and sustainable livelihood advocacy.



76,497
kilograms
of used lead
acid batteries collected

410,392
liters
of used oil collected

184,695
kilograms
of waste electrical &
electronic equipment
collected

99,499
kilograms
of recyclable scrap collected

THANK YOU TO OUR 2023 PARTNERS AND DONORS

for being in the service of the Filipino with us!



Our projects and programs in disaster risk reduction and management, children’s rights and development, education, environmental stewardship, and sustainable livelihood are made possible by the support of the donors and partners who heed the call to service.

DONORS & PARTNERS

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BANTAY BATERYA, BANTAY LANGIS, AND WASTE ELECTRICAL AND ELECTRONIC EQUIPMENT PARTNERS

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“ABS-CBN is one of the largest media organizations to pay attention to environmental conservation, while Toyota Manila Bay Corporation is one of the largest dealer groups here in the Philippines.

We know that the Philippine economy is growing and at the same time, we know that the environmental issues are also growing. That's why we as a corporate citizen, we'd like to take social and environmental responsibility. “

TATSURO OKAZAKI
Toyota Manila Bay Corporation
President

With most of the partners we’ve engaged with in relation to our waste recycling initiative, we’ve noted two things. First, these partners acknowledge how their operations will, without a doubt, lead to a generation of waste. It is an inevitable feature of their own project cycles, one that they cannot avoid in pursuit of their company’s goals. However, they do recognize that their environmental impact is something they can mitigate. Second, it is this recognition of their scale that has led them to a firm commitment to social and environmental responsibility. Tatsuro, who leads one of the largest dealer groups in the Philippines, noted this during our signing event.

Taos Puso Kaming Nagpapapasalamat, Kapamilya!

“Our partnership with the ABS-CBN Foundation is like our CSR program.

WorldBex, along with our stakeholders, exhibitors, and partners, use this platform to help communities and touch base with them.

Bantay Bata is the advocacy we resonate with the most. Everyone has a soft spot for kids. They're the future, so we must nourish them and be better for them.”



JILL ANG

**Managing Director
Worldbex Services International**

While the Foundation gains new partners every year, partners like Worldbex, which Jill represents, remind us of the importance of long-term commitment to achieve a shared goal. Worldbex has been one of our partners for over 20 years now, and this partnership only seems to grow year in and year out.

This year, the ABS-CBN Foundation team was found all over the Philippines, bridging connections between donors and partner communities and mounting shared projects with different stakeholders. After each field visit, we come back renewed with hope and strengthened by the warmth that each community has welcomed us with. To our partners on-ground, thank you for working with us and for allowing us to share in the impact you make in your own communities. Maraming maraming salamat, Kapamilya.

CHILDREN'S RIGHTS & DEVELOPMENT

Cesar Oroña Elementary School · Tranca Elementary School · Talaibon Elementary School · Lagadlarin/Olo-Olo Elementary School · Masaguisit Elementary School · Cabilao Elementary School · Cordova Central School · Guiuan East Central School · Mayorga Central School · Moccop Elementary School · Canigaan-Ubojan Elementary School · Cambaquiz Elementary School · Cabacungan Elementary School · Cabilao Elementary School · Ibabao Elementary School · Pilipog Elementary School · Day-As Elementary School · Cordova Central School · Sulangan National High School · Guiuan National High School · Lupok Central Elementary School · Taytay Integrated School · Guiuan East Central School · San Roque Elementary School · Gen. Antonio Luna Elementary School · Mayorga National High School · Mayorga Central School · Children and Youth Wellness Technical and Advocacy Center (CYWTAC) Inc · Gardenia Philippines · Knowledge Channel Foundation Inc · World Hope International (WHI) Philippines · DEPED SDO Batangas Province · World Hope International (WHI) Philippines · Good Neighbors International · Philippines · DEPED SDO Bohol · DEPED SDO Cebu Province · DEPED SDO Eastern Samar · DEPED SDO Leyte · Colegio de San Gabriel Arcangel · Junior Social Workers Association of the Philippines · City College of San Jose Del Monte (Bulacan) · Junior Social Workers Association of the Philippines · DEPED SDO Oriental Mindoro · Mindoro State University – Psychological Society · Manila Doctors Hospital and Partners · Far Eastern University – FEU Peers · Colegio de San Juan de Letran – Letran Psychology Society · UP Volunteers for Children · Youth for Mental Health Coalition, Inc · Pamantasan ng Lungsod ng Maynila · Junior Social Workers Association of the Philippines · Good Neighbors International Philippines · Prieto Diaz · Seeds of Dreams (Gubat, Sorsogon) · Sorsogon State University · College of Teacher Education · Tulay sa Tibo (Gubat, 9) · San Jose del Monte Heights High School · City of San Jose del Monte National Science High School · San Rafael National High School · Bagong Buhay Integrated School · San Isidro National High School · Amado V Hernandez Elementary School (AVHES) · Rafael Palma Elementary School (RPES) · Bayanan Primary School · Calima Elementary School · Francisco Melgar Elementary School · MP Garcia Elementary School · Navotas Elementary School · Villa Antonio Elementary School · Manlabong National High School · Prieto Diaz National High School · Berge Bulk · MANILA DOCTORS HOSPITAL · GOOD NEIGHBORS INTERNATIONAL PHILIPPINES · ARGAO PSYCH CENTER, INC · EMPATH · DEPED ORIENTAL MINDORO · DEPED CALAPAN CITY · SORSOGON STATE UNIVERSITY · DEPED SORSOGON PROVINCE · Robinsons Hotels and Resorts and Brian Poe Llamanzares of FPJ Ang Panday Bayanihan Foundation · STAR MAGIC · Gardenia Philippines · Odyssey Foundation, Inc · Lemon Square · Philippine Human Rights Information Center · World Vision Philippines · City College of San Jose Del Monte · College of Social Work · Colegio de San Gabriel Arcangel Bulacan · College of Social Work · Pamantasan ng Lunsod ng Maynila · Junior Social Workers Association of the Philippines · Letran Psychology Society · National University –Fairview Branch · Peer Organization of the Philippines · Our Lady of Peace Hospital

ENVIRONMENTAL STEWARDSHIP

Manila Water Company Inc · GCash · Maynilad Water Services, Inc · Security Bank Foundation, Inc · Mazars Philippines Co · JPMorgan Chase Bank · Amazon · International School Manila, Inc · Megaworld Foundation · JCI QC Capitol · ZIMI Tech Inc · Megaworld Foundation · East West Ageas · Chevron · Task Us/ Lizardbear Tasking, Inc · Sagility · Lopez Group Foundation, Inc · First Balfour, Inc · Sun Life Foundation, Inc · Asian Development Bank · Francisco Bautista Foundation · Standard Chartered Bank · CBRE · Pfizer Foundation · Filstar · ABS II Trading · PICPA · OMLC · Euro Chemicals, Inc · Panasonic · Lung Center of the Philippines, Inc · Metalink/Joyce Young · Star Magic · Johnson & Johnson · Lacson Foundation · ODFJELL Technology Philippines, Corp · Dominican School · Koop King · Multipurpose Cooperative · EBAR · Manulife Sustainability · Concentrix · Gigen · Carelton · BDO · PSO · HNS · Fortune Life · Excellent People's Multipurpose Cooperative · 2GO · Novonodisk · JFE · Techno Manila · PCP Marikina · Radio TV Malacanang · Sourcefit · Boehringer · Everise Philippines, Ltd · XDT Co · NTT BPO · CTBC Bank · Ubiquity Global Services, Inc · V & A Law · SMC Asia Car · Distributors Corp · Kholin Phil · Northern Trust · Anchor Land · SMDI Constructions, Inc · USAID · Gerry Roxas Foundation · Stairway Foundation · Mindoro Biodiversity Conservation Foundation, Inc · The Locsin Group · SunLife Philippines Foundation · Olo-olo Seaside Workers' Association (OSWA) · Samahan ng Maililit na Mangingisda sa Pangangalaga ng Kalikasan ng Barangay Lagadlarin (SMMPKBL) · Freediving community of Mabini, Batangas · Amon Foundation · Samahan ng mga mangingisda ng Tingloy (SAJTIFA, SAMA-SASA, MATIGAS) · Freedive Coaches of Asia Philippines (FCOA) · DLSU SHORE · Dr. Angela Quiros of BLUECares · Dr. Sev Salmo and Ma'am Kayziel Martinez of University of the Philippines Diliman · Oceanus Conservation · Ma'am Jean R. Maquirang of Aklan State University · Batangas State University · VIP Corals · Mindoro State University · Center for Environmental Studies MinSU · Romblon State University · UP Cradle · Center for Research and Awareness of Diverse Living Environments · Blue Alliance Philippines · BFAR- 4A · FMA 12 · Batangas City CENTRO · Integrated Coastal Management – Mabini · Office of the Mayor – (Mabini, Tingloy, Lobo, Batangas City, Puerto Galera, Looc, Romblon and San Agustin, Romblon) · Tourism Office – Mabini · Philippine Coast Guard (Batangas City and Tingloy) · BLGU San Juan, Tingloy · MAO-Tingloy · MDRRMO-Tingloy · Bantay Dagat (Mabini, Lobo, Calapan, Naujan, Brgy. Puting Cacao and Brgy. Misong in Pola, Puerto Galera, Romblon) · MAO Lobo · MENRO Lobo · BLGU Lagadlarin, Lobo, Batangas · BLGU Olo-olo, Lobo, Batangas · BFAR-Romblon · DENR-Romblon (PENRO & PGENRO) · Coastal Resource Management (CRM-Looc, Romblon) · MENRO · Romblon · MAO · Romblon · Municipal Tourism Office-Romblon · MPDC · Romblon · MENRO · Puerto Galera · MAO · Puerto Galera · MENRO-Pola · MAO-Pola · Provincial Agriculturists Office – Oriental Mindoro/Provincial Govt of Oriental Mindoro · Municipal Government of Naujan Oriental Mindoro · Municipal Government of Pola, Oriental Mindoro · City Government of Calapan Oriental Mindoro · Mindoro State University · Freediving Coaches of Asia · Blue Alliance Calapan City · Seablings Freediving · UP Cradle · Barangay Local Government of Maitland, Calapan City · Barangay Local Government of Silonay, Calapan City · Barangay Local Government of Lazaretto, Calapan City · Barangay Local Government of Navotas, Calapan City · Barangay Local Government of Herrera, Naujan · Barangay Local Government Unit of Puting Cacao, Pola · Barangay Local Government of Batuhan, Pola · Barangay Local Government of Misong, Pola

SUSTAINABLE LIVELIHOOD

Sohoton Caves and Natural Bridge at San Juan by the Bay Floating Cottages and Boardwalk · San Vicente Garden Café, Lanawan Nature Farm, Kagbana Mountain View, at Mahagnao Garden Paradise by the Lake · Lola Sayong, Barcelona Ruins, Tulay sa Tibo, Buhatan River Cruise · Mabisa EcoFarm, Lagadlarin Mangrove Forest, at Olo-olo Mangrove Forest & EcoPark · Provincial Government of Samar · Municipal Government of Calbiga · Municipal Government of Marabut · DENR · Community and Environment Natural Resources Office Sta Rita · Municipal Government of Mac Arthur · Municipal Government of Bureauen · DOST · Provincial Science and Technology Office Leyte · Municipal Government of Cabucgayan · Tumana Eco Warriors Organization · Olo-olo Seaside Workers Association · Samahan ng Maililit na Mangingisda sa Pangangalaga ng Kalikasan sa Brgy. Lagadlarin · Mablog na Bundok-Sawang Organic Producers Association · Lobo Marine Environmental Conservation Federation (8 organizations) · Jowivil Food and Fish Processing Association · Taal Island Community People's Organization · Seabreeze Women's Association · Dancalan Rural Worker's Association · Gubatnon For Adventure Tourism Inc. (Lola Sayong) · Tulay sa Tibo People's Organization · Good Organic Advocate Practitioner Organization and Sustainable Agriculture of Gubat, Inc. (GOAPOSAGUBAT) · Gubat Young Farmers Association · 4-H Club Bulusan (4-HB) · Cresta De Gallo Tourism Association · San Juan By the Bay Service Cooperative · Sohoton Service Cooperative · Barobaybay Mangrove and Marine Conservationist Association · Marabut Native Delicacies Vendors Producers Cooperative · Tour guides and Boat Operators for River Protection & Environmental Development Organization (TORPEDO) · Tenani Association for Women & Development (TAWAD) · Naga Rawis Villa Corro Looc Mangroves Fisher folks Association Incorporation (NARAVIL MFA) INC · Samahan ng Mangingisdang Matatag at Responsabl ng Tarong · Mahagnao Farmers Association · Lanawan Farmers Association · San Vicente Farmers Association · Kagbana Upland Farmers Association · Moreno Integrates School, Daet, Camarines Norte · Cabuloan Paradise National High School, Cabanglasan, Bukidnon · Danatag National High School, Baungon, Bukidnon · Lantapan Senior School, Lantapan, Bukidnon · San Luis National High School, Malitbog, Bukidnon · Mayor Catalino Casoyla Memorial High School, Talibon, Bohol · Panlailan National High School, Busuanga District · Chee National High School, Busuanga District · Concepcion National High School, Busuanga District · New Busuanga National High School, Busuanga District · Panlailan National High School, Busuanga District · Calawit National High School, Busuanga District · Maglajambay National High School, Busuanga District · Tabgon National High School, Cam Sur · Moreno Integrated School, Cam Norte · Nicomedes Senior High School, San Dionisio Iloilo · Sorsogon City Division · DepEd Division of Sorsogon · DepEd Division of Sorsogon Province · DepEd Division of Legaspi · DepEd Division of Albay · DepEd Division of Naga · DepEd Division of Ligao · DepEd Division of Camarines Sur · DepEd Division of Iriga · DepEd Region V · DepEd Schools Division of Palawan · Busuanga District · DepEd Schools Division of Romblon · Sto Nino Integrated School, Sorsogon City · Cabuloan Paradise National High School, Cabanglasan, Bukidnon · Lantapan Senior School, Lantapan, Bukidnon · Mayor Catalino Casoyla Memorial High School, Talibon, Bohol · Cabilao National High School, Loon, Bohol · Danatag NHS and San Luis NHS in Bukidnon · CABILAO NATIONAL HIGH SCHOOL, LOON, BOHOL

EDUCATION

Moreno Integrates School, Daet, Camarines NorteCabuloan Paradise National High School, Cabanglasan, Bukidnon · Danatag National High School, Baungon, Bukidnon · Lantapan Senior School, Lantapan, Bukidnon · San Luis National High School, Malitbog, Bukidnon · Mayor Catalino Casoyla Memorial High School, Talibon, Bohol · Panlailan National High School, Busuanga District · Chee National High School, Busuanga District · Concepcion National High School, Busuanga District · New Busuanga National High School, Busuanga District · Panlailan National High School, Busuanga District · Calawit National High School, Busuanga District · Maglajambay National High School, Busuanga District · Tabgon National High School, Cam Sur · Moreno Integrated School, Cam Norte · Nicomedes Senior High School, San Dionisio Iloilo · Sorsogon City Division · DepEd Division of Sorsogon · DepEd Division of Sorsogon Province · DepEd Division of Legaspi · DepEd Division of Albay · DepEd Division of Naga · DepEd Division of Ligao · DepEd Division of Camarines Sur · DepEd Division of Iriga · DepEd Region V · DepEd Schools Division of Palawan · Busuanga District · DepEd Schools Division of Romblon · Sto Nino Integrated School, Sorsogon City · Cabuloan Paradise National High School, Cabanglasan, Bukidnon · Lantapan Senior School, Lantapan, Bukidnon · Mayor Catalino Casoyla Memorial High School, Talibon, Bohol · Cabilao National High School, Loon, Bohol · Danatag NHS and San Luis NHS in Bukidnon · CABILAO NATIONAL HIGH SCHOOL, LOON, BOHOL

DISASTER RISK REDUCTION & MANAGEMENT

Philippine Air Force · Philippine Army · Philippine College of Chest Physicians · PDRMO – Oriental Mindoro · LGU – Pola, Oriental Mindoro · LGU – Naujan, Oriental Mindoro · LGU – Bongabong, Oriental Mindoro · LGU – Camalig, Albay · LGU – Daraga, Albay · LGU – Ligao, Albay · LGU – Calumpit, Bulacan · LGU · Abra · LGU – Ilocos Sur · LGU – Cagayan · LGU – Calumpit, Bulacan · CSWDO · Caloocan City · LGU · San Idefonso, Ilocos Sur · LGU · Bangued, Abra · LGU · Abulug, Cagayan · MapaKalamidad.ph, Inc.Philippine Transmarine Carriers, Inc · RISE Program · LGU – Campatud, Bohol · RHU – Campatud, Bohol · LGU · Barbazza, Antique · LGU – Brgy. Gilun, Marilog, Davao · Bito Elementary School · EVSU Tanauan Campus · PDRRM – Camarines Sur · PDRRM – Northern Samar

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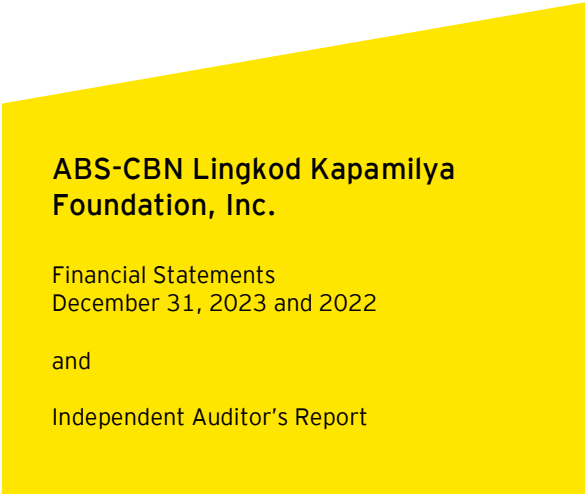
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INDEPENDENT AUDITOR’S REPORT

The Board of Trustees
ABS-CBN Lingkod Kapamilya Foundation, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of ABS-CBN Lingkod Kapamilya Foundation, Inc. (the Foundation), which comprise the statements of assets, liabilities and fund balances as at December 31, 2023 and 2022, and the statements of income, statements of comprehensive income, statements of changes in fund balances and statements of cash flows for the years then ended and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at December 31, 2023 and 2022, and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards (PFRSs).

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.



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Those charged with governance are responsible for overseeing the Foundation’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Report on the Supplementary Information Required Under Revenue Regulations 34-2020 and 15-2010

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information required under Revenue Regulations 34-2020 and 15-2010 in Note 20 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of the management of ABS-CBN Lingkod Kapamilya Foundation, Inc. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

SYCIP GORRES VELAYO & CO.


Dyale S. Garcia

Partner
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Tax Identification No. 201-960-347
BOA/PRC Reg. No. 0001, April 16, 2024, valid until August 23, 2026
BIR Accreditation No. 08-001998-102-2021, September 16, 2021, valid until September 15, 2024
PTR No. 10079941, January 5, 2024, Makati City

April 17, 2024



ABS-CBN LINGKOD KAPAMILYA FOUNDATION, INC.
STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCES

	December 31	
	2023	2022
ASSETS		
Current Assets		
Cash and cash equivalents (Note 4)	₱191,383,819	₱429,613,729
Short-term investments (Note 4)	103,023	–
Financial assets at fair value through profit or loss (FVPL) [Note7]	71,448,303	–
Receivables (Notes 5 and 15)	2,797,187	1,386,668
In-kind goods inventory (Note 6)	808,377	5,352,107
Other current assets (Note 8)	2,304,315	3,969,179
Total Current Assets	268,845,024	440,321,683
Noncurrent Assets		
Property and equipment (Note 9)	76,511,573	84,970,991
Financial assets at fair value through other comprehensive income (FVOCI) [Note 10]	104,047,933	5,771,553
Pension asset (Note 14)	5,557,566	8,228,834
Other noncurrent assets (Note 11)	560,340	568,688
Total Noncurrent Assets	186,677,412	99,540,066
TOTAL ASSETS	₱455,522,436	₱539,861,749
LIABILITIES AND FUND BALANCES		
Current Liabilities		
Accounts payable and other current liabilities (Notes 12 and 15)	₱47,133,195	₱52,826,582
Lease liabilities - current portion (Note 16)	2,159,238	2,065,306
Total Current Liabilities	49,292,433	54,891,888
Noncurrent Liabilities		
Lease liabilities - net of current portion (Note 16)	26,376,218	28,213,141
Total Liabilities	75,668,651	83,105,029
Fund Balances		
General fund (Note 13)	217,166,132	201,232,970
Specific fund (Note 13)	190,190,954	280,487,394
Fair value changes of financial assets at FVOCI (Note 10)	(18,056,039)	(16,486,805)
Remeasurement loss on defined benefit plan (Note 14)	(9,447,262)	(8,476,839)
Total Fund Balances	379,853,785	456,756,720
TOTAL LIABILITIES AND FUND BALANCES	₱455,522,436	₱539,861,749

See accompanying Notes to Financial Statements.



ABS-CBN LINGKOD KAPAMILYA FOUNDATION, INC.
STATEMENTS OF INCOME

	Years Ended December 31	
	2023	2022
REVENUE		
Donations (Notes 13 and 15)	₱97,130,785	₱270,599,625
Interest income (Notes 4 and 13)	13,288,992	5,883,601
Foreign exchange gain (Note 13)	6,753,010	1,621,586
Unrealized gain on FVPL investments (Note 7)	1,504,633	–
Dividend income (Notes 4 and Note 13)	–	27,622
	118,677,420	278,132,434
COSTS AND EXPENSES		
Project costs (Notes 13 and 15)	184,742,445	288,635,667
General and administrative expenses (Notes 13 and 15)	6,173,080	45,381,138
Interest expense (Notes 13 and 16)	2,125,173	2,213,401
	193,040,698	336,230,206
EXCESS OF EXPENSES OVER REVENUE	(₱74,363,278)	(₱58,097,772)

See accompanying Notes to Financial Statements.



ABS-CBN LINGKOD KAPAMILYA FOUNDATION, INC.
STATEMENTS OF COMPREHENSIVE INCOME

	Years Ended December 31	
	2023	2022
EXCESS OF EXPENSES OVER REVENUE	(₱74,363,278)	(₱58,097,772)
OTHER COMPREHENSIVE LOSS		
Other comprehensive gain (loss) not to be reclassified to profit and loss in subsequent periods:		
Remeasurement gain (loss) on defined benefit plan (Note 14)	(970,423)	2,300,605
Fair value loss on financial assets at FVOCI (Note 10)	(1,569,234)	(4,068,984)
OTHER COMPREHENSIVE LOSS	(2,539,657)	(1,768,379)
TOTAL COMPREHENSIVE LOSS	(₱76,902,935)	(₱59,866,151)

See accompanying Notes to Financial Statements.



ABS-CBN LINGKOD KAPAMILYA FOUNDATION, INC.
STATEMENTS OF CHANGES IN FUND BALANCES
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

	General Fund (Note 13)	Specific Fund (Note 13)	Remeasurement Loss on Defined Benefit Plan (Note 14)	Fair Value Changes of Financial Assets at FVOCI (Note 10)	Total
At January 1, 2023	₱201,232,970	₱280,487,394	(₱8,476,839)	(₱16,486,805)	₱456,756,720
Excess of revenue over expenses (Excess of expenses over revenue) [Note 13]	15,933,162	(90,296,440)	–	–	(74,363,278)
Other comprehensive loss					
Remeasurement loss on defined benefit plan (Note 14)	–	–	(970,423)	–	(970,423)
Fair value loss on financial assets at FVOCI (Note 10)	–	–	–	(1,569,234)	(1,569,234)
Total comprehensive loss	15,933,162	(90,296,440)	(970,423)	(1,569,234)	(76,902,935)
At December 31, 2023	₱217,166,132	₱190,190,954	(₱9,447,262)	(₱18,056,039)	₱379,853,785
At January 1, 2022	₱194,019,227	₱345,798,909	(₱10,777,444)	(₱12,417,821)	₱516,622,871
Excess of revenue over expenses (Excess of expenses over revenue) [Note 13]	7,213,743	(65,311,515)	–	–	(58,097,772)
Other comprehensive income (loss)					
Remeasurement gain on defined benefit plan (Note 14)	–	–	2,300,605	–	2,300,605
Fair value loss on financial assets at FVOCI (Note 10)	–	–	–	(4,068,984)	(4,068,984)
Total comprehensive loss	7,213,743	(65,311,515)	2,300,605	(4,068,984)	(59,866,151)
At December 31, 2022	₱201,232,970	₱280,487,394	(₱8,476,839)	(₱16,486,805)	₱456,756,720

See accompanying Notes to Financial Statements.



ABS-CBN LINGKOD KAPAMILYA FOUNDATION, INC.
STATEMENTS OF CASH FLOWS

	Years Ended December 31	
	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of expenses over revenue	(P74,363,278)	(P58,097,772)
Adjustments for:		
Depreciation and amortization (Notes 9, 13 and 16)	8,756,158	8,753,300
Interest income (Notes 4 and 13)	(13,288,992)	(5,883,601)
Lease liability settled through donation (Note 16)	(2,968,164)	(2,968,164)
Interest expense (Notes 13 and 16)	2,125,173	2,213,401
Movement in pension (Note 14)	1,700,845	1,741,855
Unrealized foreign exchange gain	(6,756,377)	(1,677,435)
Unrealized gain on financial assets at FVPL (Note 7)	(1,504,633)	—
Loss before working capital changes	(86,299,268)	(55,918,416)
Decrease (increase) in:		
Financial assets at FVPL	(69,943,670)	—
Short-term investments	(103,023)	102,658
Receivables	(1,410,519)	958,472
In-kind goods inventory	4,543,730	4,500,779
Other current assets	1,664,864	1,286,329
Decrease in accounts payable and other current liabilities	(5,693,386)	(29,688,182)
Net cash used in operations	(157,241,272)	(78,758,360)
Interest received	13,288,992	5,883,601
Net cash used in operating activities	(143,952,280)	(72,874,759)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisitions of property and equipment (Note 9)	(296,740)	(6,105,750)
Receipt of deposit (Note 11)	8,348	—
Acquisition of financial assets at FVOCI (Note 10)	(99,845,614)	—
Net cash used in investing activities	(100,134,006)	(6,105,750)
CASH FLOW FROM A FINANCING ACTIVITY		
Payment of lease liabilities (Note 16)	(900,000)	(900,000)
EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	6,756,376	1,677,435
NET DECREASE IN CASH AND CASH EQUIVALENTS	(238,229,910)	(78,203,074)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	429,613,729	507,816,803
CASH AND CASH EQUIVALENTS AT END OF YEAR (Note 4)	P191,383,819	P429,613,729

See accompanying Notes to Financial Statements.



ABS-CBN FOUNDATION
UNMASKED
IMPACT REPORT 2023

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